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OPUS BANK SIGNS SIX ADDITIONAL LEASE AGREEMENTS TO CONTINUE CALIFORNIA BANKING OFFICE EXPANSION IN LOS ANGELES, ORANGE, AND SAN DIEGO COUNTIES

– Announces Plan to Relocate Existing San Pedro/Rancho Palos Verdes Banking Office –

IRVINE, Calif. – May 31, 2011 – Opus Bank announced today that it has entered into multiple lease agreements to open new banking offices in Encino, Beverly Hills, and West Los Angeles, located in Los Angeles County; Corona del Mar and Irvine, located in Orange County; and La Jolla, located in San Diego County California. Opus Bank has also signed a lease to relocate its San Pedro/Rancho Palos Verdes banking office, located in Los Angeles County. These new banking offices are part of Opus Bank’s planned organic growth through the opening of de novo banking offices in California’s major metropolitan areas. In addition to these six new locations, the bank has signed, or is in the process of negotiating letters of intent, for 11 additional banking offices, that will include the first of several banking offices planned for the San Francisco Bay Area and Northern California.

Stephen H. Gordon, founding Chairman, Chief Executive Officer and President of Opus Bank stated, “As one of the best capitalized banks in the Western region, we are strategically expanding our network of banking offices up and down the West Coast to deliver high value, relationship-based, banking products and concierge-level service for business owners, entrepreneurs, and personal banking clients located in markets that are desirous of the high quality and respected approach to banking that Opus Bank prides itself in providing.” Gordon added, “As we continue to commit significant amounts of capital funding to those business owners, real estate investors, and entrepreneurs who share our vision to expand and grow, we’re proactively providing convenient banking locations for those on the West Coast wanting a true relationship-based banking partner.”

Los Angeles County:

The new Encino banking office will be located at 16500 Ventura Blvd, Encino, CA 91436, at the intersection of Ventura Blvd. and Hayvenhurst Ave., and is scheduled to open in the third quarter of 2011.

The new Beverly Hills banking office will be located at 192 N. Canon Drive, Beverly Hills, CA 90210, at the intersection of N. Canon Drive and Clifton Way, just north of Wilshire Blvd., and is scheduled to open in the second quarter of 2011.

The new West Los Angeles banking office will be located at 12301 Wilshire Blvd, Suite 150, Los Angeles, CA, 90025 at the intersection of Wellesley Ave., and is scheduled to open in the fourth quarter of 2011.

The existing San Pedro/Rancho Palos Verdes banking office will be relocated to 1000 N. Western Ave., San Pedro, CA 90732, at the intersection of N. Western Blvd. and W. Park Western Drive, and is scheduled to open at this location the third quarter of 2011.

Orange County:

The new Corona del Mar banking office will be located at 3748 East Coast Highway, Corona del Mar, CA 92625, at the intersection of East Coast Highway and Poppy Ave., and is scheduled to open in the fourth quarter of 2011.

The new Irvine banking office will be located at 3975-B Alton Parkway, Irvine, CA 92612, in the Irvine Company's Westpark Plaza, at the intersection of Alton Parkway and Culver Drive, and is scheduled to open in the third quarter of 2011.

San Diego County:

The new La Jolla banking office will be located at 7979 Ivanhoe Ave, Suite 150, La Jolla, CA 92037, at the intersection of Ivanhoe Ave. and Roslyn Lane, just south of Prospect Street, and is scheduled to open in the third quarter of 2011.

About Opus Bank

Opus Bank is an FDIC insured California-chartered commercial bank with \$708.0 million of total assets, \$182.0 million of total loans, \$293.8 million in total deposits, and \$399.9 million of total equity, as of March 31, 2011. Opus Bank provides high value, relationship-based banking products and exceptional service to its clients comprised of small and mid-sized commercial businesses, entrepreneurs, real estate investors, high-net-worth individuals, professionals, and consumers. Opus Bank offers a wide range of loan products, including commercial and industrial, commercial real estate, multifamily residential, jumbo single-family residential, consumer loans, and is a Small Business Administration ("SBA") Preferred Lender. Opus Bank operates banking offices in Los Angeles County, located in the communities of Manhattan Beach, Rancho Palos Verdes/San Pedro, Redondo Beach, Rolling Hills Estates, and Torrance, and maintains an executive and administrative office in Irvine, located in Orange County, California. For additional information about Opus Bank, please visit our website: www.opusbank.com.

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